

**BY-LAW TO APPROVE THE BUDGET OF THE SUSSEX DOWNTOWN
BUSINESS ASSOCIATION AND TO ESTABLISH A SPECIAL BUSINESS
IMPROVEMENT AREA LEVY IN THE TOWN OF SUSSEX
BY-LAW # 154**

WHEREAS the Business Improvement Areas Act, which came into force on the 1st day of August, A.D., 1985, provides that a municipality may, by by-law, impose a special business improvement levy on non-residential properties within the area designed as a business improvement area;

WHEREAS the Town Council of the Town of Sussex deems the imposition of such a special business development improvement levy on non-residential property to be in the public interest;

WHEREAS all pre-conditions to the passing of the by-law have been met;

NOW THEREFORE BE IT ENACTED by the Town Council of the Town of Sussex as follows:

1. A special business improvement levy at the rate of nineteen point twenty-one cents per one hundred dollars (19.21¢/\$100.00) of assessment for the year beginning January 1, 1987, and ending on December 31st, 1987, is hereby imposed on all non-residential properties within the area described in the by-law entitled "A By-Law to Designate And Establish A Business Improvement Area Within The Boundaries Of The Town Of Sussex".
2. Proceeds from the levy in the amount of \$9,477.69 may, upon receipt, be remitted by the Town of Sussex to the Sussex Downtown Business Association for the purposes contained in the budget approved by the Town of Sussex on November 21st, 1986.

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Ordained and passed on the 8th day of December, A.D., 1986.

RALPH A. CARR
MAYOR

PAUL I. MAGUIRE
TOWN CLERK

FIRST READING: NOVEMBER 21, 1986

SECOND READING: DECEMBER 8, 1986

THIRD READING: DECEMBER 8, 1986